

# INSTITUTIONAL AGRICULTURE INVESTMENT

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**Bobby Wuertz**

Land Advisors Organization



# SOURCES OF CAPITAL

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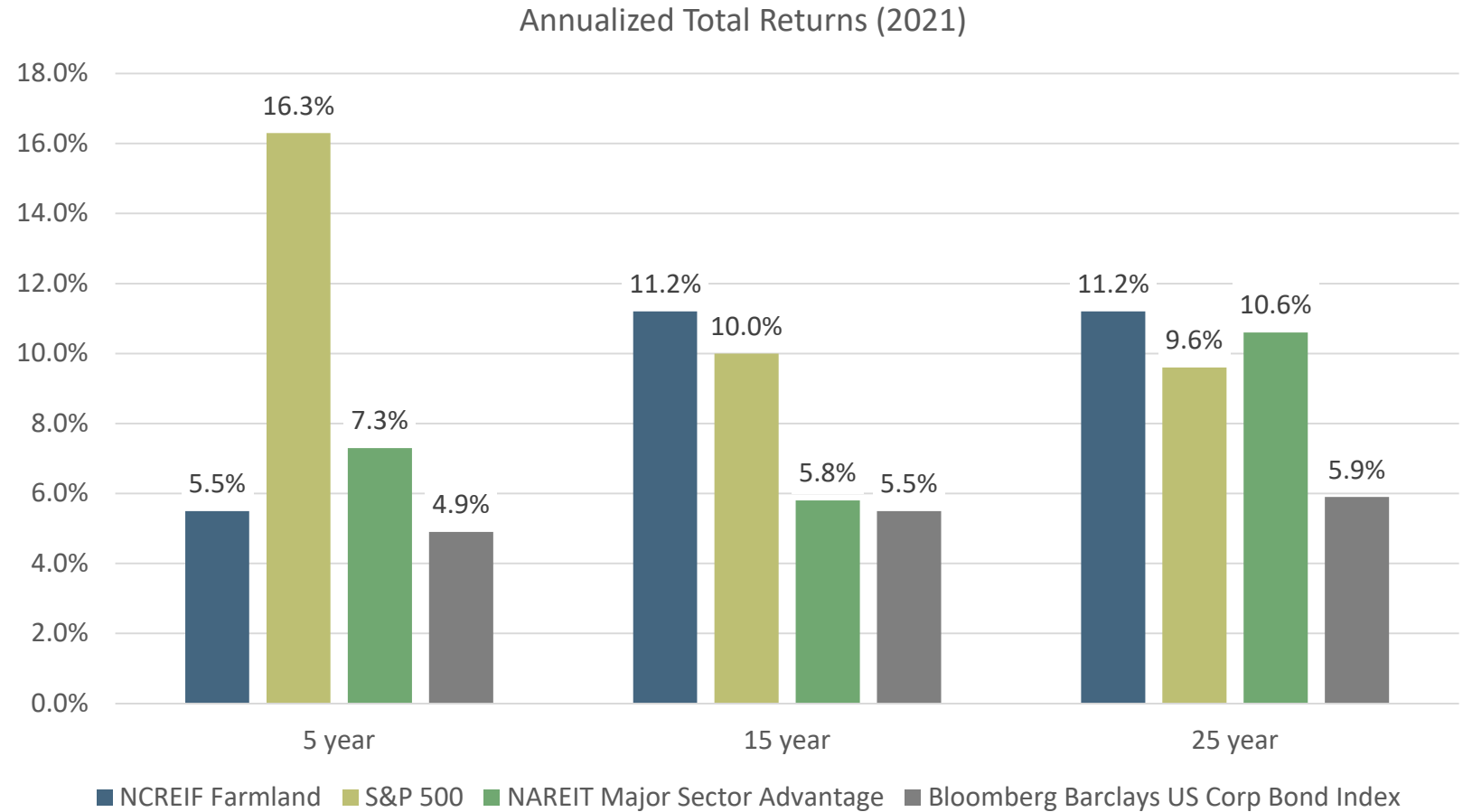


- Pension Funds
- Endowments
- Family Office
- Foundations
- Corporations
- Private/Public Equity
- Crowdfunding

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- Fiduciary Duty to Maximize Returns for Client
  - Environmental, Social & Governance (ESG)
  - Long Term Interests in Agriculture  
(Underwriting does not involve appreciation from other commercial development uses)

# WHY?

- Diversification
- Stable
- Inflation Hedge
- Cash Yields
- Appreciation
- Low Correlation with Other Asset Classes





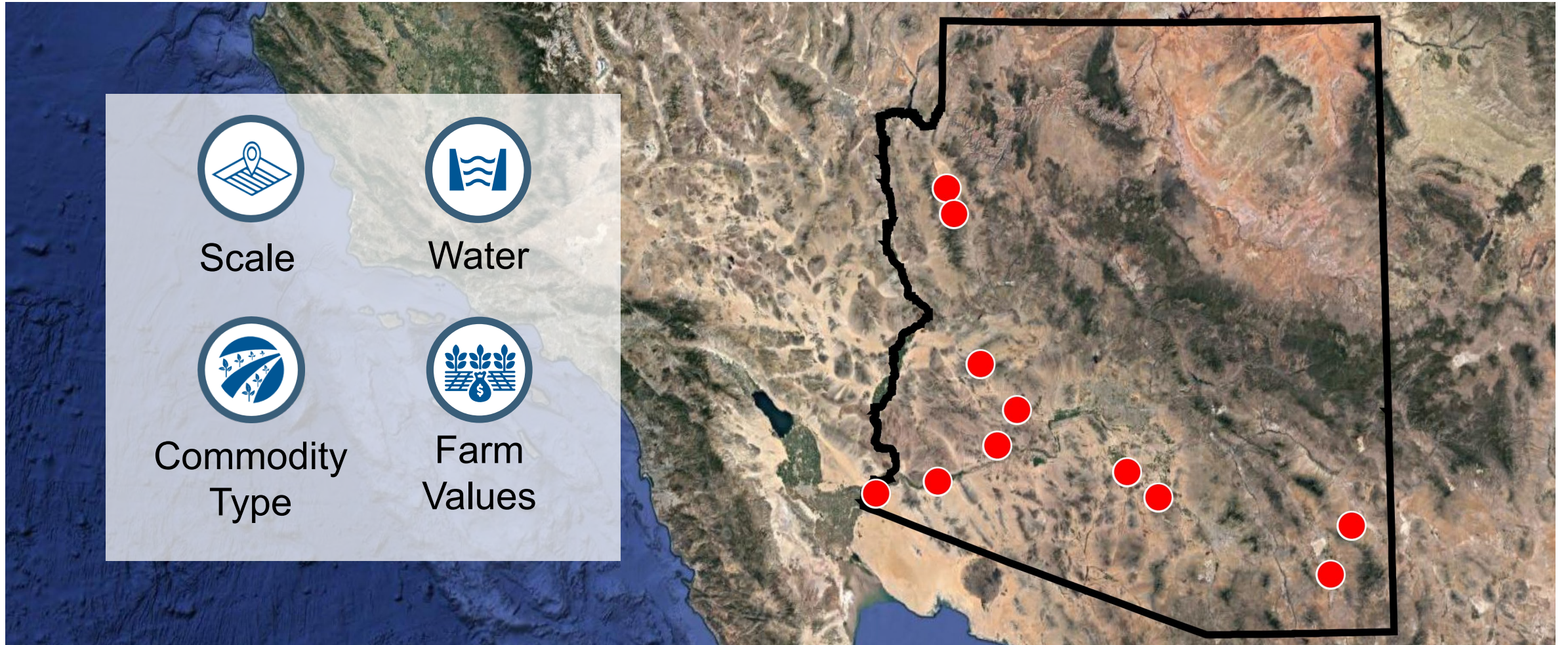
# TYPES OF INVESTMENT

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- Row Crops
  - Permanent Crops
  - Greenfield
  - Cap Ex Improvements
  - Tenants
  - Direct Operate
  - Vertical Integration



# WHERE?





# MARKET TRENDS

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## TAILWINDS

- Commodity Values Up
- Diversity of Commodities
- State Governance is Favorable for Investment
- Water Availability (Region Specific)

## HEADWINDS

- Farmland Availability is Constrained
- Limited Availability of Desired Crops
- Water Availability (Region Specific)
- Other Real Estate Influencers (Regional Specific)





THANK YOU